

GS Caltex Tax Policy

GS Caltex has set the following, among others, as the core values of our tax policy in order to meet obligations of tax reporting and payment set by each legislation : diligent tax payment, management of corporate tax risk through legal compliance, and improvement of objectivity and transparency.

Through these values, we consider the stable development of our company, value creation for stakeholders and contribution to national finance and development of society as important corporate responsibilities.

1. Diligent Tax Payment

GS Caltex complies with tax-related laws applicable to the country in which the worksite is located, reports and pays tax diligently, and strictly manages relevant documents and proof. Through this method, we contribute to a healthy tax culture and support economic development of the country where our worksite is located.

2. Corporate Tax Risk Management through Legal Compliance

GS Caltex engages in transactions with third parties or special stakeholders within a legal and normal price range, restricts income transfers between countries or use of tax havens based on transparent and fair trade, and complies with other international tax regulations to control tax risk.

3. Improvement of Objectivity and Transparency

GS Caltex receives objective review from independent institutions and engages external tax specialists for consultations on tax-related accounting information and reports, and publishes the corresponding information in our business report, audit report from independent auditors, sustainability report, and other publications.

4. Cooperative Tax Payment

GS Caltex contributes to advancing the national tax culture by cooperating in tax payment duties beyond simply reporting and paying tax.

(Enacted on December 14, 2018)